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FOR IMMEDIATE RELEASE

Velox Ranks No. 507 on the 2024 Inc. 5000 List

The telecom contractor is listed as one of America's fastest-growing private companies, with a three-year revenue growth rate of 871 percent

HUNTSVILLE, AL – (August 13, 2024) – Inc. today announced that Velox ranks No. 507 on the 2024 Inc. 5000, an annual list of the fastest-growing private companies in America. The prestigious ranking provides a data-driven look at the most successful companies within independent, entrepreneurial businesses. Today, Velox joins companies like Microsoft, Meta, Oracle, Patagonia, and other household-name brands as an Inc. 5000 honoree.

"We're thrilled to receive this recognition, as it highlights our commitment to robust business development and strategic growth," says Jimmy Hall, President of Velox. "We owe this honor to our entire team for their dedication to delivering quality services day after day."

The Inc. 5000 class of 2024 represents companies that have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and seemingly intractable hiring challenges. Among this year's top 500 companies, the average median three-year revenue growth rate is 1,637 percent. In all, this year's Inc. 5000 companies have added 874,458 jobs to the economy over the past three years.

"Velox has been on an amazing trajectory since our inception, and it's due to our culture and philosophy," says Tom Counts, CEO of Velox. "Approaching everything we do with The Velox Way in mind enables us to consistently deliver a quality result and true peace of mind for our customers, partners, and employees. We're ready to drive our business forward even further and lead the way in shaping the future of the telecom industry."

For complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, location, and other criteria, go to www.inc.com/inc5000/2024.

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About Inc.

Inc. Business Media is the leading multimedia brand for entrepreneurs. Through its journalism, Inc. aims to inform, educate, and elevate the profile of our community: the risk-takers, the innovators, and the ultra-driven go-getters who are creating our future. Inc.'s award-winning work achieves a monthly brand footprint of more than 40 million across a variety of channels, including events, print, digital, video, podcasts, newsletters, and social media. Its proprietary Inc. 5000 list, produced every year since its launch as the Inc. 100 in 1982, analyzes company data to rank the fastest-growing privately held businesses in the United States. The recognition that comes with inclusion on this and other prestigious Inc. lists, such as Female Founders and Power Partners, gives the founders of top businesses the opportunity to engage with an exclusive community of their peers, and credibility that helps them drive sales and recruit talent. For more information, visit www.inc.com.

About Velox, LLC

A leading provider of contracting services to telecommunications providers, Velox meets the growing need for infrastructure installation and provides both residential and commercial areas with fiber. Based in Huntsville, Alabama, the Velox team provides customers with a seamless experience from aerial fiber installation to network auditing, emphasizing integrity and customer service. Since 2019, Velox has focused on meeting the needs of both clients and employees to ensure timely and high-quality product delivery. For more information on projects and services, visit veloxuc.com.