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FOR IMMEDIATE RELEASE

Velox Ranks No. 36 on Inc. Magazine's List of the Southeast Region's Fastest-Growing Private Companies

The Huntsville-based telecommunications contractor has an average growth rate of 235.75% over five years

HUNTSVILLE, AL – (February 27, 2024) – Inc. Magazine today announced that Velox is No. 36 on its annual Inc. 5000 Regionals: Southeast list, the most prestigious ranking of the fastest-growing Southeast private companies, based in South Carolina, Kentucky, Tennessee, Georgia, Arkansas, Alabama, Mississippi, Louisiana, Florida and Puerto Rico. Born of the annual Inc. 5000 franchise, this regional list represents a unique look at the most successful companies within the Southeast economy's most dynamic segment – its independent small businesses.

"Velox is striving to be your atypical fiber construction company. Our goal is to combine our vast experience in network construction with our unique approach to relationships to give our customers the best experience possible," says Tom Counts, CEO of Velox. "What we call 'The Velox Way' is essentially an extension of the Golden Rule, resulting in Peace of Mind for our customers, our employees, and our partners. We truly aim to deliver not only a great network, but a great experience during the process."

The companies on this list show a remarkable growth rate across all industries in the Southeast U.S. Between 2020 and 2022, these 223 private companies had an average growth rate of 166.43 percent; by 2023, they also added 20,496 jobs and \$8.8 billion to the region's economy. Complete results of the Inc. 5000 Regionals: Southeast can be found at inc.com/Southeast starting February 27, 2024.

"The honorees in our Inc. 5000 network are the Who's Who of private companies. They're energizing regional economies as they engineer the future of their industries. Learn who they are and what they do – they'll be impacting things for a while," said Eric Hagerman, Special Projects Editor at Inc. Media.

With a percentage revenue growth of 481% from 2020 to 2022, Velox is rapidly growing as the need for fiber across America increases. With leadership having decades of combined experience and multiple teams across the Southeast, Velox is positioned to provide network construction and engineering that is tailored to the needs of individual communities. Since its establishment in 2019, the company has completed thousands of miles of aerial and underground work across the country with its robust team skilled in construction and engineering.

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More About Inc. and the Inc. 5000 Regionals

The 2024 Inc. 5000 Regionals are ranked according to percentage revenue growth when comparing 2020 and 2022. To qualify, companies must have been founded and generating revenue by March 31, 2020. They had to be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2022. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2020 is \$100,000; the minimum for 2022 is \$1 million. As always, Inc. reserves the right to decline applicants for subjective reasons.

About Velox, LLC

A leading provider of contracting services to telecommunications providers, Velox meets the growing need for infrastructure installation and provides both residential and commercial areas with fiber. Based in Huntsville, Alabama, the Velox team provides customers with a seamless experience from aerial fiber installation to network auditing, emphasizing integrity and customer service. Since 2019, Velox has focused on meeting the needs of both clients and employees to ensure timely and high-quality product delivery. For more information on projects and services, visit veloxuc.com.